

THE STORE CORPORATION BERHAD
(Company No: 252670-P)

QUARTER 4, PERIOD ENDED 30 SEPTEMBER 2015

Summary of Key Financial Information

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30/09/2015	30/09/2014	30/09/2015	30/09/2014
		RM'000	RM'000	RM'000	RM'000
1	Revenue	420,643	484,972	1,634,811	1,767,699
2	Profit/(loss) before tax	1,241	9,059	24,401	38,070
3	Net profit/(loss) for the period	(1,196)	3,904	13,150	20,381
4	Net Profit/(loss) attributable to owners of the parent	(1,194)	3,907	13,157	20,387
5	Basic earnings/(loss) per share (sen)	(1.7)	5.7	19.2	29.8
6	Proposed/Declared dividend per share (sen)	-	-	-	-
				<u>As At 30/09/15</u>	<u>As At 30/09/14</u>
7	Net assets per share attributable to owners of the parent (RM)			6.83	6.68
<u>Additional Information :</u>		RM'000	RM'000	RM'000	RM'000
2	Gross interest income	1,336	1,353	4,227	3,934
3	Gross interest expense	1,629	2,771	7,031	10,426

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(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015

	UNAUDITED 30 SEPTEMBER 2015 RM'000	AUDITED 30 SEPTEMBER 2014 RM'000
NON-CURRENT ASSETS		
PROPERTY, PLANT AND EQUIPMENT	453,583	479,666
INVESTMENT PROPERTIES	60,780	61,764
OTHER INVESTMENTS	19	19
INTANGIBLE ASSETS	8,319	8,319
DEFERRED TAX ASSETS	893	893
	523,594	550,661
CURRENT ASSETS		
Inventories	250,611	247,669
Trade and other receivables	73,564	55,363
Tax recoverable	10,654	8,571
Deposits with licensed banks	139,579	146,595
Cash and bank balances	28,186	37,339
	502,594	495,537
Non-current assets held for sale	-	-
	502,594	495,537
TOTAL ASSETS	1,026,188	1,046,198
EQUITY		
SHARE CAPITAL	68,504	68,504
SHARE PREMIUM	1,018	1,018
ASSETS REVALUATION RESERVE	-	-
FAIR VALUE ADJUSTMENT RESERVE	11	11
FOREIGN TRANSLATION RESERVE	(143)	(143)
RETAINED PROFIT	406,908	396,320
TREASURY SHARES	-	-
	476,298	465,710
SHAREHOLDERS' EQUITY	476,298	465,710
NON-CONTROLLING INTERESTS	81	88
TOTAL EQUITY	476,379	465,798
NON-CURRENT LIABILITIES		
DEFERRED REVENUE	2,279	1,892
BORROWINGS	86,824	114,938
DEFERRED TAX LIABILITIES	29,744	31,892
	118,847	148,722
CURRENT LIABILITIES		
Trade and other payables	399,634	399,869
Deferred revenue	2,202	1,828
Borrowings	28,109	28,103
Provision for taxation	1,017	1,878
	430,962	431,678
TOTAL LIABILITIES	549,809	580,400
TOTAL EQUITY AND LIABILITIES	1,026,188	1,046,198

The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

	Shareholders' Equity								
	Share Capital RM'000	Share Premium RM'000	Assets Revaluation Reserve RM'000	Fair value Adjustment Reserve RM'000	Foreign Translation Reserve RM'000	Retained Profits RM'000	Total RM'000	Non-Controlling Interests RM'000	Total Equity RM'000
Balance as of 1 October 2014	68,504	1,018	-	11	(143)	396,320	465,710	88	465,798
Realisation of revaluation surplus on amortisation of PPE	-	-	-	-	-	-	-	-	-
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	13,157	13,157	(7)	13,150
Total recognised income and expense for the year	-	-	-	-	-	13,157	13,157	(7)	13,150
Dividends paid	-	-	-	-	-	(2,569)	(2,569)	-	(2,569)
Balance as of 30 September 2015	<u>68,504</u>	<u>1,018</u>	<u>-</u>	<u>11</u>	<u>(143)</u>	<u>406,908</u>	<u>476,298</u>	<u>81</u>	<u>476,379</u>
Balance as of 1 October 2013	68,504	1,018	-	12	(43)	378,502	447,993	94	448,087
Fair value of available-for-sale financial assets	-	-	-	(1)	-	-	(1)	-	(1)
Revaluation surplus on property, plant and equipment	-	-	-	-	-	-	-	-	-
Foreign exchange differences on translation	-	-	-	-	(100)	-	(100)	-	(100)
Total comprehensive income for the period	-	-	-	-	-	20,387	20,387	(6)	20,381
Total recognised income and expense for the year	-	-	-	(1)	(100)	20,387	20,286	(6)	20,280
Dividends paid	-	-	-	-	-	(2,569)	(2,569)	-	(2,569)
Balance as of 30 September 2014	<u>68,504</u>	<u>1,018</u>	<u>-</u>	<u>11</u>	<u>(143)</u>	<u>396,320</u>	<u>465,710</u>	<u>88</u>	<u>465,798</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statement for the financial year ended 30 September 2014 and the accompanying explanatory notes attached to the interim financial statements.

THE STORE CORPORATION BERHAD
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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

	INDIVIDUAL QUARTER For the 3 months ended 30 SEPTEMBER		CUMULATIVE QUARTER For the 12 months ended 30 SEPTEMBER	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Revenue	420,643	484,972	1,634,811	1,767,699
Operating expenses	(435,245)	(488,490)	(1,653,304)	(1,768,785)
Other income	17,472	15,347	49,925	49,582
Finance costs	(1,629)	(2,771)	(7,031)	(10,426)
Profit before tax	<u>1,241</u>	<u>9,058</u>	<u>24,401</u>	<u>38,070</u>
Tax expense	(2,437)	(5,154)	(11,251)	(17,689)
Profit for the period	<u>(1,196)</u>	<u>3,904</u>	<u>13,150</u>	<u>20,381</u>
Other Comprehensive Income for the period, net of tax	-	-	-	(101)
Total comprehensive income for the period	<u><u>(1,196)</u></u>	<u><u>3,904</u></u>	<u><u>13,150</u></u>	<u><u>20,280</u></u>
Profit attributable to:				
Owners of the parent	(1,194)	3,907	13,157	20,387
Non-controlling interest	(2)	(3)	(7)	(6)
	<u>(1,196)</u>	<u>3,904</u>	<u>13,150</u>	<u>20,381</u>
Total comprehensive Income attributable to:				
Owners of the parent	(1,194)	3,907	13,157	20,286
Non-controlling interest	(2)	(3)	(7)	(6)
	<u>(1,196)</u>	<u>3,904</u>	<u>13,150</u>	<u>20,280</u>
Earnings per share				
Basic (sen)	(1.7)	5.7	19.2	29.8
Fully diluted (sen)	N/A	N/A	N/A	N/A

Note : -
N/A - Not applicable

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015

	12 Months Ended 30 SEPT. 2015 RM'000	12 Months Ended 30 SEPT. 2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	24,401	38,070
Adjustments for:		
Dividend Income	-	(5)
Depreciation	33,369	37,613
Impairment loss on receivables	-	1,660
Loss/(Gain) on disposal of investment properties	-	(123)
Property, plant and equipment written off	33	933
Gain on deconsolidation of a subsidiary	-	(1,055)
(Gain)/Loss on disposal of property, plant and equipment	(5)	(7)
Inventories written off	-	2,000
Interest income	(4,227)	(3,934)
Interest expenses	7,031	10,426
Operating profit before working capital changes	<u>60,602</u>	<u>85,578</u>
Changes in inventories	(2,942)	(7,968)
Changes in receivables	(18,201)	(2,836)
Changes in payables	(233)	8,606
Change in deferred revenue	761	(476)
Cash generated from operations	<u>39,987</u>	<u>82,904</u>
Interest received	4,227	3,934
Interest paid	(7,031)	(10,426)
Tax (paid)/refund	(16,343)	(15,934)
Net cash from operating activities	<u>20,840</u>	<u>60,478</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of a new subsidiary company, net of cash	-	-
Purchase of property, plant and equipment	(6,335)	(38,240)
Purchase of investment properties	-	-
Proceeds from disposal of investment properties	-	5,699
Cash Flows from disposal a subsidiary	-	764
Dividend Received	-	5
Proceeds from disposal of property, plant and equipment	5	40
Withdrawal of fixed deposits	-	1,411
Net cash used in investing activities	<u>(6,331)</u>	<u>(30,321)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to shareholders of the Company	(2,569)	(2,569)
Proceed from Bank Borrowing	-	-
Repayment of hire purchase and finance lease	-	-
Repayment of bank borrowings	(28,109)	(30,230)
Repayment of bankers acceptance	-	-
Repurchase of shares	-	-
Net cash (used in) / from financing activities	<u>(30,678)</u>	<u>(32,799)</u>
NET CHANGES IN CASH AND CASH EQUIVALENTS	(16,169)	(2,642)
Effects of changes in exchange rate on cash and cash equivalents	-	(5)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	<u>183,934</u>	<u>186,581</u>
CASH AND CASH EQUIVALENTS CARRIED FORWARD	<u>167,765</u>	<u>183,934</u>
Represented by:		
DEPOSITS WITH LICENCES BANKS	139,579	146,595
CASH AND BANK BALANCES	28,186	37,339
BANK OVERDRAFTS	-	-
	<u>167,765</u>	<u>183,934</u>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statement for the financial year ended 30 September 2014 and accompanying explanatory notes attached to the interim financial